



Collision Industry Information Assistance

Collision repair shops can expect a 32.3% DECREASE in their WSIB premiums next year!

In late September, the Workplace Safety and Insurance Board (WSIB), announced that they are now operating without an Unfunded Liability (UFL).

This elimination of the UFL has allowed WSIB to provide businesses with an average premium reduction of 29.8% in 2019.

In the Class 630 group, which includes autobody, painting, auto mechanical repairs and salvage yards, this decrease in premiums will be higher - showing a decrease in premiums of some 32.3%.

For a shop with \$200,000 in payroll, this is a savings next year of \$2,400.

This represents a decrease in premiums from \$3.71 on every \$100 of insurable payroll in 2018 to a new rate of \$2.51 per \$100 of insurable payroll in 2019.

For different subsectors in this automotive repair class, the decrease will not be as dramatic.

For instance, auto mechanical and auto salvage shops have higher accident rates and claims experience and would likely be surcharged while automotive body and paint, which have as an industry a much reduced accident and claims rate in Ontario as a group, would face no surcharge.

Collision repair facilities across this province should be proud of the job they have done on improving health and safety and reducing the costs and lost time from workplace accidents.

“To represent the best interests of the industry, providing opportunities for growth for environmentally sound, profitable businesses, having trained professionals serving the public”

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